



DA-FCM 03

## DELEGATION OF AUTHORITY INVESTMENT OF FUNDS

<b>Function to be performed:</b>	Invest funds in accordance with Section 6.14 of the <i>Local Government Act 1995</i> and the policies and guidelines established from time to time by Council.
<b>Delegator:</b>	Chief Executive Officer
<b>Delegate:</b>	Director Corporate Services Manager Financial Services Coordinator Financial Services
<b>Sub-delegation to:</b>	N/A
<b>Express Power to Delegate/Sub-Delegate:</b>	<i>Local Government Act 1995:</i> s.5.44 CEO may delegate powers and duties to employees
<b>Express Power or Duty Delegated:</b>	<i>Local Government Act 1995:</i> s.6.14 Power to invest (Refer Council Policy POL-FCM 02 – Finance Investment)
<b>Conditions / Exceptions:</b>	A decision to invest must be jointly confirmed by 2 delegates above.
<b>Duration of delegation:</b>	Until next annual review
<b>Origin of Delegation:</b>	Minute G.40/9/06, 19 September 2006
<b>Delegation last reviewed:</b>	Minute G.18/6/19, 25 June 2019 CEO 19 February 2020